

6.4.1: Institutional strategies for mobilisation of funds and the optimal utilisation of resources

Finance Committee as per KGMU Act 2002 and Statutes 2011

Finance Officer Appointed by Govt of UP to monitor

- Sections: 19 and 41(c) 2.03
- FINANCE OFFICER**
- (1) The Finance Officer shall be a whole time officer of the University.
 - (2) The Finance Officer shall be appointed on deputation by the State Government of Uttar Pradesh.
 - (3) The Finance Officer's appointment shall be governed by the rules, terms and conditions of deputation laid down from time to time by the State Government of Uttar Pradesh.
 - (4) The Finance Officer shall perform duties under the powers as delegated by the Vice-Chancellor.
 - (5) The Finance Officer shall also be ex-officio Secretary of the Finance Committee.
 - (6) The Finance Officer shall exercise all such powers as may be necessary or expedient for carrying into effect the orders of the Chancellor, the Vice-Chancellor and the Finance Committee.

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- (7) The Finance Officer shall conduct all the financial correspondence of the University to the Government of Uttar Pradesh and / or competent authority pertaining to the University unless otherwise specified by the Vice-Chancellor.
- (8) The Finance Officer, subject to the provisions of the Act and the Statutes, shall have disciplinary control and shall recommend the Registrar for punitive action against any employee working under him along with draft of the charges supported with evidences which include the power of suspension, dismissal, removal, reduction in rank, reversion, termination or compulsory retirement of an employee of his section with justified reasons after the approval of the Vice-Chancellor.
- (9) When the office of the Finance Officer is vacant or when the Finance Officer is on leave, the duties of his office shall be performed as per financial rules of the State Government.
- (10) The Finance Officer shall perform duties and exercise the powers as laid down in the Act/Financial rules of the State Government.
- (11) The Finance Officer shall exercise general supervision over the funds of the University.
- (12) The Finance Officer shall advise in any financial matter either *suo motu* or on his advice being sought by the Vice-Chancellor.
- (13) The Finance Officer shall keep a constant watch on the State of the cash, bank balances and investments of the University.
- (14) The Finance Officer shall collect the incomes, disburse the payments and maintain the accounts of the University.
- (15) The Finance Officer shall ensure that no expenditure not authorized in the budget, is incurred by the University (otherwise than by way of investment).
- (16) The Finance Officer shall probe into any unauthorized expenditure and other financial irregularities and suggest to the competent authority a disciplinary action to be taken against person(s) at fault.
- (17) The Finance Officer shall have access to and may require the production of such records and documents of the University and the furnishing of such information pertaining to its affairs as in his opinion may be necessary for the discharge of his duties.
- (18) The Finance Officer shall arrange the conduct of continuous internal audit of the accounts of the University, and shall pre-audit such bills as may be required in accordance with any standing orders in that behalf. However the accounts of the confidential section of controller examination section shall not be audited.
- (19) The Finance Officer shall perform such other functions in respect of financial matters as may be assigned to him by Vice-Chancellor.
- (20) The Finance Officer shall ensure proper utilization of funds allocated for the welfare of Scheduled Castes, Scheduled Tribes and other backward castes.

(वित्त अधिकारी)

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Inclusive Finance Committee for monitoring the expenditure

CHAPTER VI			
✓ THE FINANCE COMMITTEE			
Sections: 30(3) and 41(a)	601	(1)	The Finance Committee of the University shall consist of the following:-
		(i)	The Vice-Chancellor, who shall be the Chairman.
		(ii)	The Principal Secretary / Secretary of Medical Education, Department, Government of Uttar Pradesh or his nominee who shall not be below the rank of a Joint Secretary in his department.
		(iii)	The Principal Secretary of Finance, Government of Uttar Pradesh or his nominee who shall not be below the rank of a Joint Secretary in his department.
		(iv)	Registrar of the Chhatrapati Shahuji Maharaj Medical University.
		(v)	The Controller of Examinations, Chhatrapati Shahuji Maharaj Medical University.
		(vi)	Two persons well versed in finance and accounts - one of Scheduled Castes / Scheduled Tribes and the other of other backward classes Category nominated by the Vice-Chancellor either from the staff of the University or outside. The tenure of these nominated persons shall be one year renewable for a total period not exceeding three years.

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(vii)	Two persons: one from Scheduled Castes / Scheduled Tribes and one from other backward classes nominated by the State Government.	
(vii)	The Finance Officer of Chhatrapati Shahuji Maharaj Medical University shall also be a Member Secretary of the Finance Committee.	
(2)	The Finance Committee shall meet at least twice during one financial year. This shall examine the University accounts and scrutinize proposals for expenditure in the University.	
(3)	The Finance Committee meetings shall be convened under the directions of the Vice-Chancellor.	
(4)	The Finance Committee may constitute a High Level Purchase Committee (HLPC) For purchase of each Equipments/items exceeding Rs. 50.00 Lac. The Vice Chancellor shall be the President, the Finance Officer shall be the Convener and the Registrar shall be the Member of this Committee. The Principal Secretary of Medical Education Department, Finance Department and Industry Department of the Government of Uttar Pradesh or his nominee not below the rank of Joint Secretary shall be the members of this Committee. One Officer/Teacher of the University shall be nominated as a Special Member by the Vice-Chancellor of the University.	
	For the purchase of Equipments/items less than Rs. 50.00 Lac, a Purchase Committee shall be constituted at the level of University. The Vice Chancellor shall be President. The Finance Officer shall be the Convener and the Registrar shall be the Member of this Committee. One Officer/Teacher shall be nominated as subject Specialist member by the Vice-Chancellor of the University.	

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